Risk Disclosure Statement

Revised working draft | 12 October 2026

Berocca-Ag is operated by Trading One Capital (PTY) LTD (the “Company”), a South African company registered under CIPC number 2015/310027/07 and authorised and regulated by the Financial Sector Conduct Authority (FSCA) under FSP number 47701. Registered address: Unit 9B, Bristol House, 1A Shongweni Road, Hillcrest 3650, South Africa.

1. Purpose

This statement describes principal risks associated with trading leveraged products, including contracts for difference (CFDs), through Berocca-Ag. It is not exhaustive and should be read before opening an account or placing a trade.

2. Risk of loss and leverage

CFDs are complex, speculative instruments. Leverage magnifies both gains and losses: a relatively small change in an underlying market can cause a substantial change in account equity. A client may lose the full amount committed to trading.

Leverage limits vary by instrument, client classification and applicable conditions. The historic reference to leverage up to 1:300 must be checked against the Company's current offering and should not be treated as a standing entitlement.

3. Margin and forced liquidation

Clients must maintain sufficient margin to support open positions. Rapid price movements, changing margin requirements or market gaps can cause positions to be closed automatically, potentially at unfavourable prices and without advance notice.

4. Negative balances

The source statement claims negative-balance protection. The Company must confirm the scope, eligibility, exceptions and applicable client categories before representing this as a contractual guarantee. Clients should not assume losses are capped beyond what their binding account terms provide.

5. Market and execution risks

Volatility, low liquidity, gaps, slippage, rejected orders, suspended markets and abnormal conditions may prevent execution at a requested price. Stop-loss and other conditional orders cannot guarantee a particular execution price.

Quoted prices, spreads and execution conditions may differ from prices visible on other venues. CFD clients generally do not acquire ownership of the underlying assets.

6. Conflicts of interest

The Company may act as counterparty to client transactions, creating potential conflicts of interest. Clients should review the applicable order-execution and conflicts-of-interest disclosures and understand how prices and orders are handled.

7. Costs

Spreads, commissions, financing or swap charges, conversion costs and other fees may materially affect returns. Overnight financing may vary by instrument and day; any historical example of triple swaps should be checked against the current contract specifications.

8. Technology and communications

Internet outages, platform faults, device failures, cyber incidents and delayed or missed communications can prevent orders from being submitted, amended or closed promptly. Clients should maintain secure access credentials and alternative contact arrangements.

9. Information and advice

Market commentary, educational material and general research are not necessarily personalised recommendations. Clients should assess suitability for their own financial circumstances and seek independent professional advice where needed. No trading strategy or information source guarantees profit.

10. Legal, tax and extraordinary events

Trading may create tax, reporting or legal obligations in the client's jurisdiction. Political events, natural disasters, market closures, regulatory intervention and other events outside reasonable control can materially affect execution and account access.

11. Client acknowledgement

By proceeding with leveraged trading, the client acknowledges that these products involve substantial risk and confirms that they have considered their financial resources, knowledge and ability to bear losses.